

# DIRECTORATE

## INDEPENDENT NON-EXECUTIVE DIRECTORS



Christopher SEABROOKE (63)

01
<i>BCom, BAcc (University of KwaZulu-Natal), MBA (University of the Witwatersrand), FCMA (UK)</i>
<b>CHAIRMAN</b>
Appointed: June 2009
Chris is a financier and investor who has been a director of more than 25 listed companies. He is currently chief executive officer (CEO) and controlling shareholder of Sabvest Limited, chairman of Metrofile Holdings Limited and Torre Industries Limited, deputy chairman of Massmart Holdings Limited and a director and audit committee chairman of Brit S.E., Net1 U.E.P.S. Technologies Inc and Datalec Limited. Chris is also a director of numerous unlisted companies including chairman of Conance Limited (UK) and General Pacific Capital Limited (Monaco), and deputy chairman of SA Bias Industries Proprietary Limited (RSA). He is a former chairman of the South African State Theatre and former deputy chairman of the inaugural National Arts Council and the founding board of Business & Arts South Africa.

Phumzile LANGENI (42)

02
<i>BCom (University of KwaZulu-Natal), BCom (Hons) (Unisa)</i>
Appointed: June 2009
A stockbroker by training, Phumzile is executive chairman of Afropulse Group Proprietary Limited, non-executive chairman of Astrapak Limited and Mineworkers Investment Company Proprietary Limited, a non-executive director of Massmart Holdings Limited, Imperial Holdings Limited, Primedia Proprietary Holdings Limited, St Mary's Foundation Board, Metrofile Holdings and Redefine Properties Limited. Phumzile is also an independent non-executive director on the boards of SA Taxi and Transaction Capital Risk Services. She was previously the economic adviser to the former Minister of Minerals and Energy. Phumzile also previously worked as an executive director and vice president of dual-listed junior platinum miner, Anoroaq Resources.

Dumisani TABATA (61)

03
<i>BProc (University of Fort Hare), LLB (University of KwaZulu-Natal)</i>
Appointed: February 2010
Dumisani was admitted as an attorney of the High Court of South Africa in 1984, and in 1996 was appointed as an acting Judge of the High Court, in which position he served for three terms. He was one of the founding partners of Smith Tabata & Van Heerden in King William's Town, where he is today a director. Dumisani has served as deputy chairman of the ABSA Bank regional board in the Eastern Cape. He is an executive director of Vuva Investments Proprietary Limited and director of Smith Tabata Incorporated East London and Smith Tabata Buchanan Boyes in Cape Town and Johannesburg.

David WOOLLAM (52)

04
<i>BCom (Hons) (University of KwaZulu-Natal), BAAccSc (Unisa), CA(SA)</i>
Appointed: February 2012
David has over 20 years' experience in the financial services industry in both South Africa and the United Kingdom. After qualifying as a chartered accountant, David spent 10 years working in the investment banking and derivative industry in London. In 1999, he returned to South Africa to join BoE Bank as chief financial officer (CFO) and in 2001 was appointed to the position of executive director of BoE Limited. In 2002, David joined African Bank as group finance director and in 2008, was appointed as CEO of African Bank Limited. He now operates as an independent consultant, director of companies and private equity investor.

Moses KGOSANA (57)

05
<i>BCompt, BCompt (Hons) (Unisa), CA(SA)</i>
Appointed: March 2016
Moses is a chartered accountant by profession, with over 34 years of accounting, audit and advisory experience within the public and private sectors. Moses was a founding member of KMMT Chartered Accountants, which merged with KPMG in 2002. Prior to retiring from KPMG in 2015, Moses held the positions of chief executive of KPMG South Africa, chairman of the Policy Board and executive director of Consumer Markets for KPMG South Africa, chairman of KPMG Africa and member of KPMG's Europe, Middle East and Africa (EMEA) and International Board. Moses is also a non-executive director of JSE-listed Alexander Forbes Group Holdings Limited, Famous Brands Limited, Imperial Holdings Limited and Massmart Holdings Limited.

Kuben PILLAY (56)

06
<i>BA, LLB (University of the Witwatersrand), MCJ (Howard School of Law)</i>
Appointed: August 2016
Kuben joined Primedia as an executive director in May 2000 and was appointed as CEO of the advertising division of Primedia in September 2002, and as CEO of the group in September 2009. Kuben was appointed as the executive chairman of Primedia in February 2014, and relinquished his position in January 2015, after which he served in the capacity of non-executive chairman until December 2016. An attorney by profession, Kuben was a managing financial partner at attorneys Cheadle Thompson and Haysom before joining Mineworkers Investment Company Proprietary Limited in 1996 as a founding executive director. He has previously served as the chairman of Mineworkers Investment Company, and is currently a non-executive director of the Outsurance group of companies. Kuben has previously both chaired and served on the boards of public companies.

DIRECTORATE *continued*

## NON-EXECUTIVE DIRECTOR

Roberto **ROSSI** (54)

01

BSc (MechEng) and Graduate Diploma (IndEng) (University of the Witwatersrand), BProc (Unisa)

Appointed: September 2003

Roberto founded Miners Credit Guarantee in 1991 to provide credit card-type facilities to mine workers. In 1998, Nisela Growth Investments (part of African Bank) acquired 50% of the shareholding in Miners Credit Guarantee. Shortly thereafter, Roberto assumed an executive role at African Bank Limited and was subsequently responsible for the establishment, acquisition and operation of several of the businesses owned by African Bank. After selling his remaining shares in Miners Credit Guarantee to African Bank in 2003, Roberto partnered with Jonathan Jawno and Michael Mendelowitz to acquire and grow the group of companies that in 2007 became the foundation of Transaction Capital.

## EXECUTIVE DIRECTORS

David **HURWITZ** (45)

02

BAcc (Hons), HDipTax (University of the Witwatersrand), CA(SA)

**CHIEF EXECUTIVE OFFICER**

Appointed: April 2012

David is a chartered accountant, having served his articles at Grant Thornton, Johannesburg. He has been active in debt capital markets since 1997, holding employment at both a specialist structured finance organisation and a large local bank. In 2005 he joined Transaction Capital's founding shareholders to acquire African Bank's Commercial Vehicle Finance division (now SA Taxi). Shortly thereafter Transaction Capital was formed, where David established and led the capital markets team for a period of five years, and later served as the CFO of SA Taxi for 18 months. He was appointed to Transaction Capital's main board as group chief risk officer in April 2012, thereafter served as the group CFO and in January 2014 was appointed as the group CEO of Transaction Capital Limited.

Jonathan **JAWNO** (50)

03

BCom (Hons), Graduate Diploma Accounting (University of Cape Town), CA(SA)

**EXECUTIVE DIRECTOR**

Appointed: March 2003

After completing his articles at Arthur Andersen, Jonathan co-founded Stratvest in 1995. In 1997, African Bank (then Theta Financial Services Limited) acquired 50% of Stratvest, leading to the formation of Nisela Growth Investments. He held the position of joint CEO of Nisela Growth Investments until 2002 and went on to acquire and grow the group of companies that in 2007 became the foundation of Transaction Capital. Jonathan was appointed as an executive director in June 2010.

Michael **MENDELOWITZ** (51)

04

BCom (Hons), Graduate Diploma Accounting (University of Cape Town), CA(SA)

**EXECUTIVE DIRECTOR**

Appointed: March 2003

After completing his articles at Deloitte & Touche in 1990, Michael co-founded Stratvest in 1995. In 1997, African Bank (then Theta Financial Services Limited) acquired 50% of Stratvest, leading to the formation of Nisela Growth Investments. Michael held the position of joint CEO of Nisela Growth Investments until 2002 and went on to acquire and grow the group of companies that in 2007 became the foundation of Transaction Capital. Michael was appointed as an executive director in December 2011.

Mark **HERSKOVITS** (42)

05

BBusSci (Finance), Post Graduate Diploma in Accounting (University of Cape Town), CA(SA), CFA

**EXECUTIVE DIRECTOR: CAPITAL MANAGEMENT**

Appointed: January 2014

Mark served articles at Deloitte & Touche in Johannesburg. After remaining on as a manager until 2001, he joined Rand Merchant Bank as a corporate bond investment analyst in the special projects international division. In 2007, Mark joined Transaction Capital and was involved in various acquisitions for the group. He joined the capital markets division in 2009 and headed up the team in June 2010 where he remained until his appointment in January 2014 as group CFO. In August 2016 Mark transferred to SA Taxi in the role of capital markets director with overall responsibility for the group's capital management strategy and activities. Mark remains an executive director of Transaction Capital.

Ronen **GOLDSTEIN** (35)

06

BCom, BCom (Hons) (University of the Witwatersrand), CA(SA), CFA

**FINANCIAL DIRECTOR**

Appointed: August 2016

Ronen served his articles at PricewaterhouseCoopers in Johannesburg, and held positions at KPMG and Standard Bank. Ronen joined Transaction Capital in 2012 and has been involved in all aspects of the group executive office, including tax, company secretarial, remuneration and group finance. With effect from 1 December 2014, Ronen was appointed as the group's company secretary, overseeing the company's secretarial function and the group's corporate governance structures. In August 2016, Ronen was appointed as financial director with responsibility for the group's finance and accounting functions.