



TRANSSEC PROPRIETARY LIMITED (TO BE RENAMED TRANSSEC (RF) LIMITED)

*(Incorporated in South Africa as a company with limited liability under registration number
2012/209822/07)*

Issue of ZAR93 000 000 Class B Secured Floating Rate Notes due 14 June 2024

**Under its ZAR4 000 000 000 Asset Backed Note Programme, registered with the JSE Limited
on or about 5 June 2014**

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by Transsec Proprietary Limited (to be renamed Transsec (RF) Limited) dated on or about 5 June 2014. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "*Glossary of Defined Terms*". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "*Terms and Conditions of the Notes*". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Law and the JSE Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum and the annual financial report and any amendments to the annual financial report or any supplements from time to time, except as otherwise stated therein.

DESCRIPTION OF THE NOTES

| | | |
|-----|--|--|
| 1. | Issuer | Transsec Proprietary Limited (to be renamed Transsec (RF) Limited) |
| 2. | Status and Class of the Notes | Secured Class B Notes |
| 3. | Tranche number | 1 |
| 4. | Series number | 1 |
| 5. | Designated Class A Ranking | N/A |
| 6. | Class A Principal Lock-Out | N/A |
| 7. | Aggregate Principal Amount of this Tranche | ZAR93 000 000 |
| 8. | Issue Date(s) | 5 June 2014 |
| 9. | Minimum Denomination per Note | ZAR1 000 000 |
| 10. | Specified Denomination (nominal amount per Note) | ZAR1 000 000 |
| 11. | Issue Price(s) | 100% |
| 12. | Applicable Business Day Convention | Modified following |
| 13. | Interest Commencement Date(s) | 5 June 2014 |
| 14. | Coupon Step-Up Date | 14 June 2019 |
| 15. | Refinancing Period | The period from 14 April 2019 to 14 July 2019 |
| 16. | Scheduled Maturity Date | 14 June 2019 |

| | |
|---|---|
| 17. Final Legal Maturity Date | 14 June 2024 |
| 18. Final Redemption Date | in relation to this Tranche of Notes, the earlier of (i) the Final Legal Maturity Date; and (ii) the Redemption Date on which this Tranche of Notes is redeemed in full |
| 19. Use of Proceeds | The net proceeds of the issue of this Tranche, together with the net proceeds from the issue of the Class A1 Notes, the Class A2 Notes, the Class C Notes, the Class D Notes and the Class E Notes together with the proceeds of the Subordinated Loan will be used to purchase the Initial Participating Assets. |
| 20. Pre-Funding Amount | ZAR61 028 518 |
| 21. The date for purposes of paragraph (a) in the definition of "Revolving Period" | 14 June 2015 |
| 22. Specified Currency | Rand |
| 23. Set out the relevant description of any additional Conditions relating to the Notes | N/A |

FIXED RATE NOTES

| | |
|------------------------------|-----|
| 24. Fixed Coupon Rate | N/A |
| 25. Interest Payment Date(s) | N/A |
| 26. Interest Period(s) | N/A |
| 27. Initial Broken Amount | N/A |
| 28. Final Broken Amount | N/A |

- | | | |
|-----|---|-----|
| 29. | Coupon Step-Up Rate | N/A |
| 30. | Any other items relating to the particular method of calculating interest | N/A |

FLOATING RATE NOTES

- | | | |
|-----|--|---|
| 31. | Interest Payment Date(s) | 14 March, 14 June, 14 September and 14 December of each calendar year up until the Final Redemption Date. The first Interest Payment Date shall be 14 September 2014. |
| 32. | Interest Period(s) | The periods from 14 March to 13 June, 14 June to 13 September, 14 September to 13 December and 14 December to 13 March of each calendar year up until the Final Redemption Date. The first Interest Period shall be from the Interest Commencement Date up until 13 September 2014. |
| 33. | Manner in which the Rate of Interest is to be determined | Screen Rate Determination |
| 34. | Margin/Spread for the Coupon Rate | 1.95% per annum to be added to the relevant Reference Rate for the period from the Interest Commencement Date to but excluding the Coupon Step-Up Date. |
| 35. | Margin/Spread for the Coupon Step-Up Rate | 2.34% per annum to be added to the relevant Reference Rate for the period from the Coupon Step-Up Date to but excluding the Final Redemption Date. |
| 36. | If ISDA Determination | |
| | (a) Floating Rate Option | N/A |

- | | |
|-------------------------|-----|
| (b) Designated Maturity | N/A |
| (c) Reset Date(s) | N/A |
37. If Screen Determination
- | | |
|--|---|
| (a) Reference Rate (including relevant period by reference to which the Coupon Rate is to be calculated) | ZAR-JIBAR-SAFEX with designated maturity of 3 months |
| (b) Rate Determination Date(s) | 14 March, 14 June, 14 September and 14 December of each calendar year up until the Final Redemption Date. The first Rate Determination Date shall be 29 May 2014. |
| (c) Relevant Screen page and Reference Code | Reuters Screen SFXMM or any successor page |
38. If Coupon Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Coupon Rate/Margin/Fall back provisions
39. If different from the Calculation Agent, agent responsible for calculating amount of principal and interest
40. Any other terms relating to the particular method of calculating interest

OTHER NOTES

41. If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit

linked Note) and any additional Conditions relating to such Notes

GENERAL

| | | |
|-----|--|--|
| 42. | Additional selling restrictions | N/A |
| 43. | Covenants | N/A |
| 44. | Events of Default | N/A |
| 45. | Description of the underlying assets | Instalment Sale Agreements |
| 46. | Whether the Notes are linked to another listed instrument and the name, code and ISIN of that instrument | N/A |
| 47. | International Securities Numbering (ISIN) | ZAG000116484 |
| 48. | Stock Code | TRAB1 |
| 49. | Financial Exchange | JSE |
| 50. | Dealer(s) | The Standard Bank of South Africa Limited |
| 51. | Method of distribution | Auction |
| 52. | Rating assigned to this Tranche of Notes (if any) | zaAA (sf), with effect from the Issue Date |
| 53. | Date the Rating was issued (if any) and the date it is up for review | Issued on the Issue Date and reviewed annually |
| 54. | Rating Agency | Standard & Poors' Rating Services |
| 55. | Governing Law | South Africa |
| 56. | Last day to register | By 17h00 on 5 March, 5 June, 5 September and 5 |

| | |
|--|---|
| | December for each calendar year up until the Final Redemption Date |
| 57. Books closed period | The periods 6 March to 13 March, 6 June to 13 June, 6 September to 13 September and 6 December to 13 December for each calendar year up until the Final Redemption Date |
| 58. Calculation Agent, if not the Servicer | The Standard Bank of South Africa Limited |
| 59. Specified Office of the Calculation Agent | 3 rd Floor, East Wing, 30 Baker Street, Rosebank, Johannesburg, 2001 |
| 60. Transfer Agent | The Standard Bank of South Africa Limited |
| 61. Specified Office of the Transfer Agent | 3 rd Floor, East Wing, 30 Baker Street, Rosebank, Johannesburg, 2001 |
| 62. Programme Limit | ZAR4 000 000 000 |
| 63. Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche | ZAR0, excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date |
| 64. Aggregate Principal Amount of Class A1 Notes, the Class A2 Notes, the Class C Notes, the Class D Notes and the Class E Notes to be issued simultaneously with this Tranche | ZAR572 000 000 |
| 65. Cash Reserve Required Amount | N/A |
| 66. Definition: Class A Principal Lock-Out | N/A |
| 67. Pre-Funding Period | The period commencing on the Issue Date to 14 September 2014 |
| 68. Other provisions | N/A |

REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

POOL DATA – SEE APPENDIX "B"

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 5 June 2014, pursuant to the Transsec Proprietary Limited (to be renamed Transsec (RF) Limited) Asset Backed Note Programme.

SIGNED at _____ this _____ day of June 2014

For and on behalf of

TRANSSEC PROPRIETARY LIMITED (TO BE RENAMED TRANSSEC (RF) LIMITED)
(“ISSUER”)

***This document was at Midrand by
Lorenzo Cardoso on 2 June 2014***

***This document was at Johannesburg by
Rishendrie Thanthony on 2 June 2014***

Name :

Name :

Capacity : Director

Capacity : Director

who warrants his/her authority hereto

who warrants his/her authority hereto

APPENDIX "A"

REPORT OF THE INDEPENDENT AUDITOR OF THE ISSUER

"INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF TRANSSEC PROPRIETARY LIMITED (TO BE RENAMED TRANSSEC (RF) LIMITED) ON COMPLIANCE OF THE PROPOSED ISSUE BY TRANSSEC PROPRIETARY LIMITED (TO BE RENAMED TRANSSEC (RF) LIMITED) (THE "ISSUER") OF UP TO ZAR4 000 000 000 SECURED NOTES PURSUANT TO THE ISSUER'S ZAR4 000 000 000 ASSET BACKED NOTE PROGRAMME AS DESCRIBED IN THE PROGRAMME MEMORANDUM DATED ON OR ABOUT 5 JUNE 2014, WITH THE RELEVANT PROVISIONS OF THE SECURITISATION REGULATIONS (GOVERNMENT NOTICE 2, GOVERNMENT GAZETTE 30628 OF 1 JANUARY 2008) ISSUED BY THE REGISTRAR OF BANKS, AS REQUIRED BY PARAGRAPHS 15(1)(a)(ii) and 16(2)(a)(vii) OF THE SAID NOTICE.

Introduction

As required by paragraphs 15(1)(a)(ii) and 16(2)(a)(vii) of the Securitisation Regulations (Government Notice 2, Government Gazette 30628 of 1 January 2008) issued by the Registrar of Banks (the "**Securitisation Regulations**"), we have reviewed whether or not the issue of up to ZAR4 000 000 000 secured Notes (the "**Notes**") by Transsec Proprietary Limited (to be renamed Transsec (RF) Limited) (the "**Issuer**") pursuant to the Issuer's ZAR4 000 000 000 Asset Backed Note Programme (the "**Programme**"), as documented in the Programme Memorandum dated on or about 5 June 2014 (the "**Programme Memorandum**"), and the conduct of the scheme as described in the Programme Memorandum, will be compliant with the relevant provisions of the Securitisation Regulations.

We conducted our work in accordance with International Standards on Assurance Engagements ISAE 3000 (*Assurance engagements other than audits or reviews of historical financial information*).

Compliance with the relevant provisions of the Securitisation Regulations is the responsibility of the Issuer. Our responsibility is to report on such compliance.

Scope

Our work was generally limited to an examination of the Programme Memorandum with regard to compliance with the relevant provisions of the Securitisation Regulations. It should be recognised that our work did not constitute an audit or a review and may not necessarily have revealed all material facts.

Findings

Based on our work described above, nothing has come to our attention which indicates that the Issuer will not be in compliance, in all material respects, with the relevant provisions of the Securitisation Regulations with regard to the proposed issue of the Notes pursuant to the Programme and the conduct of the scheme as described in the Programme Memorandum.

Our report is presented solely for the purpose set out in the first paragraph of the report and is not to be used for any other purpose.

Yours faithfully

Deloitte & Touche

Registered Auditors

Per [•]

Partner

[•]"

APPENDIX "B"

PARTICIPATING ASSET POOL DATA

Transsec (RF) Ltd - Pool Stratification

Information as at 29 May 2014

| | Total portfolio | Premium | Entry Level |
|--|------------------------|----------------|--------------------|
| Portfolio amount (ZAR) | 690 221 482 | 683 945 508 | 6 275 974 |
| Average loan amount at origination (ZAR) | 307 566 | 309 349 | 169 008 |
| Average current loan amount (ZAR) | 294 463 | 295 282 | 156 899 |
| Number of loans | 2 344 | 2 304 | 40 |
| WA Margin above Prime | 16% | 16% | 15% |
| WA original term (months) | 68 | 58 | 58 |
| WA residual term (months) | 62 | 53 | 50 |
| WA seasoning (months) | 6 | 5 | 8 |

Loan amount at origination distribution

| | Total portfolio | | Premium | | Entry Level | |
|-----------------|------------------------|-------------|--------------------|-------------|--------------------|-------------|
| | ZAR | % | ZAR | % | ZAR | % |
| 0-100 000 | 78 319 | 0% | 78 319 | 0% | - | 0% |
| 125 000-150 000 | - | 0% | - | 0% | - | 0% |
| 150 000-175 000 | 515 877 | 0% | 108 039 | 0% | 407 838 | 6% |
| 175 000-200 000 | 3 836 155 | 1% | 134 364 | 0% | 3 701 791 | 59% |
| 200 000-225 000 | 2 035 886 | 0% | 516 719 | 0% | 1 519 167 | 24% |
| 225 000-250 000 | 2 142 558 | 0% | 2 142 558 | 0% | - | 0% |
| 250 000-275 000 | 3 322 638 | 0% | 2 675 460 | 0% | 647 178 | 10% |
| 275 000-300 000 | 26 525 446 | 4% | 26 525 446 | 4% | - | 0% |
| 300 000-325 000 | 233 623 888 | 34% | 233 623 888 | 34% | - | 0% |
| 325 000-350 000 | 293 089 117 | 42% | 293 089 117 | 43% | - | 0% |
| ≥350 000 | 125 051 597 | 18% | 125 051 597 | 18% | - | 0% |
| Total | 690 221 482 | 100% | 683 945 508 | 100% | 6 275 974 | 100% |

Current loan amount distribution

| | Total portfolio | | Premium | | Entry Level | |
|-----------------|------------------------|-------------|--------------------|-------------|--------------------|-------------|
| | ZAR | % | ZAR | % | ZAR | % |
| 0-100 000 | 71 722 | 0% | 71 722 | 0% | - | 0% |
| 125 000-150 000 | 108 039 | 0% | 108 039 | 0% | - | 0% |
| 150 000-175 000 | 2 366 904 | 0% | 267 559 | 0% | 2 099 346 | 33% |
| 175 000-200 000 | 3 665 300 | 1% | 325 675 | 0% | 3 339 625 | 53% |
| 200 000-225 000 | 2 091 811 | 0% | 1 901 986 | 0% | 189 825 | 3% |
| 225 000-250 000 | 2 956 072 | 0% | 2 537 021 | 0% | 419 051 | 7% |
| 250 000-275 000 | 19 808 109 | 3% | 19 579 981 | 3% | 228 128 | 4% |
| 275 000-300 000 | 132 165 175 | 19% | 132 165 175 | 19% | - | 0% |
| 300 000-325 000 | 216 447 237 | 31% | 216 447 237 | 32% | - | 0% |
| 325 000-350 000 | 213 793 405 | 31% | 213 793 405 | 31% | - | 0% |
| ≥350 000 | 96 747 707 | 14% | 96 747 707 | 14% | - | 0% |
| Total | 690 221 482 | 100% | 683 945 508 | 100% | 6 275 974 | 100% |

All in interest rate distribution

| | Total portfolio | | Premium | | Entry Level | |
|--------------|------------------------|-------------|--------------------|-------------|--------------------|-------------|
| | ZAR | % | ZAR | % | ZAR | % |
| 0-5% | - | 0% | - | 0% | - | 0% |
| 5-10% | - | 0% | - | 0% | - | 0% |
| 10-15% | 1 208 230 | 0% | 1 208 230 | 0% | - | 0% |
| 15-20% | 87 567 237 | 13% | 87 567 237 | 13% | - | 0% |
| 20-25% | 108 617 445 | 16% | 105 123 090 | 15% | 3 188 116 | 51% |
| 25-30% | 492 828 570 | 71% | 490 046 951 | 72% | 3 087 858 | 49% |
| 30-35% | - | 0% | - | 0% | - | 0% |
| Total | 690 221 482 | 100% | 683 945 508 | 100% | 6 275 974 | 100% |

Margin above prime rate distribution

| | Total portfolio | | Premium | | Entry Level | |
|--------------|------------------------|-------------|--------------------|-------------|--------------------|-------------|
| | ZAR | % | ZAR | % | ZAR | % |
| 0-5% | - | 0% | - | 0% | - | 0% |
| 5-7% | 2 292 140 | 0% | 1 988 171 | 0% | - | 0% |
| 7-10% | 66 445 127 | 10% | 53 075 491 | 8% | - | 0% |
| 10-12% | 94 694 540 | 14% | 108 368 145 | 16% | - | 0% |
| 12-15% | 26 889 627 | 4% | 22 872 428 | 3% | 3 188 116 | 51% |
| 15-17% | 7 377 081 | 1% | 7 900 561 | 1% | - | 0% |
| 17%-20% | 492 522 967 | 71% | 489 740 712 | 72% | 3 087 858 | 49% |
| Total | 690 221 482 | 100% | 683 945 508 | 100% | 6 275 974 | 100% |

Fixed/floating interest rate distribution

| | Total portfolio | | Premium | | Entry Level | |
|--------------|------------------------|-------------|--------------------|-------------|--------------------|-------------|
| | ZAR | % | ZAR | % | ZAR | % |
| Fixed | 4 620 478 | 1% | 4 308 480 | 1% | 311 998 | 5% |
| Floating | 685 601 005 | 99% | 679 637 028 | 99% | 5 963 976 | 95% |
| Total | 690 221 482 | 100% | 683 945 508 | 100% | 6 275 974 | 100% |

Original term of contract distribution

| | Total portfolio | | Premium | | Entry Level | |
|--------------|------------------------|-------------|--------------------|-------------|--------------------|-------------|
| | ZAR | % | ZAR | % | ZAR | % |
| 0-12 | - | 0% | - | 0% | - | 0% |
| 12-24 | - | 0% | - | 0% | - | 0% |
| 24-36 | 186 358 | 0% | 186 358 | 0% | - | 0% |
| 36-48 | 600 134 | 0% | 600 134 | 0% | - | 0% |
| 48-60 | 13 813 365 | 2% | 9 303 882 | 1% | 4 509 483 | 72% |
| 60-72 | 353 798 949 | 51% | 352 032 458 | 51% | 1 766 491 | 28% |
| 72-84 | 321 822 676 | 47% | 321 822 676 | 47% | - | 0% |
| Total | 690 221 482 | 100% | 683 945 508 | 100% | 6 275 974 | 100% |

Residual term of contract (months) distribution

| | Total portfolio | | Premium | | Entry Level | |
|--------------|------------------------|-------------|--------------------|-------------|--------------------|-------------|
| | ZAR | % | ZAR | % | ZAR | % |
| 0-12 | - | 0% | - | 0% | - | 0% |
| 12-24 | 186 358 | 0% | 186 358 | 0% | - | 0% |
| 24-36 | 234 949 | 0% | 234 949 | 0% | - | 0% |
| 36-48 | 7 929 937 | 1% | 6 807 345 | 1% | 1 122 592 | 18% |
| 48-60 | 172 575 874 | 25% | 167 422 492 | 24% | 5 153 382 | 82% |
| 60-72 | 509 028 487 | 74% | 509 028 487 | 74% | - | 0% |
| 72-84 | 265 878 | 0% | 265 878 | 0% | - | 0% |
| Total | 690 221 482 | 100% | 683 945 508 | 100% | 6 275 974 | 100% |

Seasoning (months) distribution

| | Total portfolio | | Premium | | Entry Level | |
|--------------|------------------------|-------------|--------------------|-------------|--------------------|-------------|
| | ZAR | % | ZAR | % | ZAR | % |
| 0-1 | 265 878 | 0% | 265 878 | 0% | - | 0% |
| 1-2 | 74 659 068 | 11% | 74 484 263 | 11% | 174 805 | 3% |
| 2-3 | 44 802 832 | 6% | 44 802 832 | 7% | - | 0% |
| 3-6 | 281 449 235 | 41% | 279 851 763 | 41% | 1 597 472 | 25% |
| 6-8 | 34 458 945 | 5% | 34 161 816 | 5% | 297 130 | 5% |
| 8-10 | 131 369 064 | 19% | 129 325 174 | 19% | 2 043 891 | 33% |
| 10-12 | 123 216 459 | 18% | 121 053 782 | 18% | 2 162 677 | 34% |
| Total | 690 221 482 | 100% | 683 945 508 | 100% | 6 275 974 | 100% |

Geographic distribution

| | <u>Total portfolio</u> | | <u>Premium</u> | | <u>Entry Level</u> | |
|---------------|------------------------|-------------|--------------------|-------------|--------------------|-------------|
| | ZAR | % | ZAR | % | ZAR | % |
| EASTERN CAPE | 60 656 845 | 9% | 60 656 845 | 9% | - | 0% |
| FREE STATE | 21 031 400 | 3% | 20 315 193 | 3% | 716 207 | 11% |
| GAUTENG | 217 233 449 | 31% | 215 518 281 | 32% | 1 715 168 | 27% |
| KWA ZULU | 151 104 657 | 22% | 148 315 257 | 22% | 2 789 400 | 44% |
| LIMPOPO | 43 637 925 | 6% | 43 429 745 | 6% | 208 180 | 3% |
| MPUMALANGA | 76 549 002 | 11% | 76 338 132 | 11% | 210 870 | 3% |
| NORTHERN CAPE | 16 560 256 | 2% | 16 560 256 | 2% | - | 0% |
| NORTH-WEST | 44 750 345 | 6% | 44 114 196 | 6% | 636 149 | 10% |
| WESTERN CAPE | 58 697 604 | 9% | 58 697 604 | 9% | - | 0% |
| Unknown | - | 0% | - | 0% | - | 0% |
| Total | 690 221 482 | 100% | 683 945 508 | 100% | 6 275 974 | 100% |

New/Pre-owned distribution

| | <u>Total portfolio</u> | | <u>Premium</u> | | <u>Entry Level</u> | |
|--------------|------------------------|-------------|--------------------|-------------|--------------------|-------------|
| | ZAR | % | ZAR | % | ZAR | % |
| New | 559 656 095 | 81% | 557 882 343 | 82% | 1 773 751 | 28% |
| Used | 130 565 388 | 19% | 126 063 165 | 18% | 4 502 223 | 72% |
| Total | 690 221 482 | 100% | 683 945 508 | 100% | 6 275 974 | 100% |

Vehicle make distribution

| | <u>Total portfolio</u> | | <u>Premium</u> | | <u>Entry Level</u> | |
|--------------|------------------------|-------------|--------------------|-------------|--------------------|-------------|
| | ZAR | % | ZAR | % | ZAR | % |
| Cam | 1 437 211 | 0% | - | 0% | 1 437 211 | 23% |
| Cmc | 2 286 798 | 0% | - | 0% | 2 286 798 | 36% |
| Iveco | 6 646 103 | 1% | 6 646 103 | 1% | - | 0% |
| Jinbei | 2 396 007 | 0% | - | 0% | 2 396 007 | 38% |
| King Long | 155 958 | 0% | - | 0% | 155 958 | 2% |
| Mercedes | 51 785 595 | 8% | 51 785 595 | 8% | - | 0% |
| Toyota | 612 752 989 | 89% | 612 752 989 | 90% | - | 0% |
| Volkswagen | 10 768 661 | 2% | 10 768 661 | 2% | - | 0% |
| Nissan | 1 992 161 | | 1 992 161 | 0% | | |
| Total | 690 221 482 | 100% | 683 945 508 | 100% | 6 275 974 | 100% |

Ageing distribution

| | <u>Total portfolio</u> | | <u>Premium</u> | | <u>Entry Level</u> | |
|--------------|------------------------|-------------|--------------------|-------------|--------------------|-------------|
| | ZAR | % | ZAR | % | ZAR | % |
| Advance | 472 532 317 | 68% | 469 364 033 | 69% | 3 168 284 | 50% |
| Current | 153 964 976 | 22% | 152 554 312 | 22% | 1 410 664 | 22% |
| 30 Days | 38 399 498 | 6% | 37 756 858 | 6% | 642 641 | 10% |
| 60 Days | 25 324 690 | 4% | 24 270 305 | 4% | 1 054 385 | 17% |
| Total | 690 221 482 | 100% | 683 945 508 | 100% | 6 275 974 | 100% |